

WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) is a tax credit program. It has been in place since 2006 and uses the funding to fuel the innovation economy in South Carolina. Last fiscal year, IPF contributions funded \$4.75 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions provide a 100% credit against South Carolina state taxes, up to \$1,000,000 in 2024. The 2024 annual cap is \$12 million - when it's gone, it's gone!

BENEFITS TO CONTRIBUTORS

DIRECT YOUR TAX DOLLARS: Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

POSITIVE CASH FLOW: Secure your place as an IPF Contributor today; date your check December 1, 2024.

TAX TREATMENT: Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

IMPACT: Fueling the South Carolina innovation economy.

SIMPLE: Write a check payable to "IPF" and mail it to SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201; complete TC36 for SC tax return.

MAILING ADDRESS

SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201

LEARN MORE

scra.org/ipf

Contact Andy Olsen at **803-722-3598** or andy.olsen@scra.org



5.8K
JOBS

SCRA operations and programs supported **5,825 South Carolina-based jobs** in FY23.



\$91K
SALARY

The \$91,209 average salary of SCRA Member Companies is **70% higher** than the average state salary of \$53,618.



\$1.19B
ECONOMIC
IMPACT

IPF contributions helped SCRA make a **\$1.19 Billion impact** on the state's innovation economy in FY23.



\$2.66B
CAPITAL

SCRA Member Companies & SC Launch, Inc. Portfolio Companies have received a total of **\$2.66B in follow-on funding** since inception, with \$330M received in FY23.



\$4.8M
GRANTS &
INVESTMENTS

SCRA awarded over **\$4.8M in funds** to Member Companies & SC Launch, Inc. Portfolio Companies in FY23.