

WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last fiscal year, IPF contributions funded \$4.75 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions provide a 100% credit against South Carolina state taxes, up to \$1,000,000 in 2024. The 2024 annual cap is \$9 million - when it's gone, it's gone!

BENEFITS TO CONTRIBUTORS

DIRECT YOUR TAX DOLLARS: Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

POSITIVE CASH FLOW: Secure your place as an IPF Contributor today; date your check December 1, 2024.

TAX TREATMENT: Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

IMPACT: Fueling the South Carolina innovation economy.

SIMPLE: Write a check payable to "IPF" and mail it to SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201; complete TC36 for SC tax return.

MAILING ADDRESS

SCRA, 1000 Catawba St, Suite 100, Columbia SC 29201

LEARN MORE

www.scra.org/ipf

Contact Andy Olsen at **803-722-3598** or andy.olsen@scra.org
or Jimmy Crook at **854-202-5047** or jimmy.crook@scra.org



5.8K
JOBS

SCRA operations and programs supported **5,825 South Carolina-based jobs** in FY23.



\$91K
SALARY

The \$91,209 average salary of SCRA Member Companies is **70% higher** than the average state salary of \$53,618.



\$1.19B
ECONOMIC
IMPACT

IPF contributions helped SCRA make a **\$1.19 Billion impact** on the state's innovation economy in FY23.



\$2.66B
CAPITAL

SCRA Member Companies & SC Launch, Inc. Portfolio Companies have received a total of **\$2.66B in follow-on funding** since inception, with \$330M received in FY23.



\$4.8M
GRANTS &
INVESTMENTS

SCRA awarded over **\$4.8M in funds** to Member Companies & SC Launch, Inc. Portfolio Companies in FY23.