

FUELING SOUTH CAROLINA'S **INNOVATION ECONOMY**

WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last year, IPF contributions funded over \$5 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions provide a 100% credit against South Carolina state taxes, up to \$250,000 per year.

BENEFITS TO CONTRIBUTORS

DIRECT YOUR TAX DOLLARS: Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

POSITIVE CASH FLOW: Secure your place as an IPF Contributor today; fund your contribution later in 2020.

TAX TREATMENT: Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

IMPACT: Fueling the South Carolina innovation economy

SIMPLE: Write a check payable to "IPF"; complete TC36 for SC tax return

LEARN MORE

www.scra.org/ipf-contribution

Contact John Sircy at john.sircy@scra.org or (803) 733-9069

4.14K
JOBS



SCRA operations and programs supported 4,141 South Carolina-based jobs in FY19.



\$71.43K
SALARY

The \$71,413 average salary of companies in the SC Launch Program is 67% higher than the average state salary of \$42,567.

\$694.38M

**SCRA FY19
ECONOMIC
IMPACT**



The annual impact of SCRA on South Carolina's economy, due in large part to the IPF, was \$694,383,897 in FY19.

\$1.14B
CAPITAL

SC Launch companies have received a total of \$1,141,975,684 in follow-on funding since the program's inception in 2006, with \$135,830,705 received in FY19 alone.