

## ■ WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.



## 5.4K JOBS

SCRA operations and programs supported **5,429 South Carolina-based jobs** in FY21.

## ■ WHAT IS THE IPF?

The Industry Partnership Fund (IPF), in place since 2006, provides SCRA the ability to help fuel the innovation economy in South Carolina. Last year, IPF contributions funded \$4.6 million in technology-related grants and investments.



## \$73.8K SALARY

The \$73,811 average salary of SCRA Member Companies is **53% higher** than the average state salary of \$48,097.

## ■ WHY CONTRIBUTE TO THE IPF?

Contributions provide a 100% credit against South Carolina state taxes, up to \$250,000 per year. The 2022 annual cap is \$9 million - when it's gone, it's gone!



## \$1.003B ECONOMIC IMPACT

IPF contributions helped SCRA make a **\$1.003 Billion impact** on the state's innovation economy in FY21.

## ■ BENEFITS TO CONTRIBUTORS

**DIRECT YOUR TAX DOLLARS:** Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

**POSITIVE CASH FLOW:** Secure your place as an IPF Contributor today; date your check December 1, 2022.

**TAX TREATMENT:** Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

**IMPACT:** Fueling the South Carolina innovation economy.

**SIMPLE:** Write a check payable to "IPF"; complete TC36 for SC tax return.



## \$2.2B CAPITAL

SCRA Member Companies & SC Launch, Inc. Portfolio Companies have received a total of **\$2.2B in follow-on funding** since inception, with \$722,454,204 received in FY21.

## ■ LEARN MORE

[www.scra.org/ipf-contribution](http://www.scra.org/ipf-contribution)

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## \$4.6M GRANTS & INVESTMENTS

SCRA awarded over **\$4.6M in funds** to Member Companies & SC Launch, Inc. Portfolio Companies in FY21.