

## ■ WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.



**5.3K  
JOBS**

5,251 South Carolina-based jobs in FY20 were supported by SCRA programs and operations.

## ■ WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last year, IPF contributions funded over \$5 million in technology-related grants and investments.



**\$74.2K  
SALARY**

\$74,196 was the average salary of companies in SCRA's entrepreneurial program, SC Launch.

## ■ WHY CONTRIBUTE TO THE IPF?

Contributions provide a 100% credit against South Carolina state taxes, up to \$250,000 per year. The 2021 annual cap is \$9 million - when it's gone, it's gone!



**\$952.4M  
ECONOMIC  
IMPACT**

IPF contributions helped SCRA make a \$952.4 million impact on the state's innovation economy in 2020!

## ■ BENEFITS TO CONTRIBUTORS

**DIRECT YOUR TAX DOLLARS:** Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

**POSITIVE CASH FLOW:** Secure your place as an IPF Contributor today; fund your contribution later in 2021.

**TAX TREATMENT:** Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

**IMPACT:** Fueling the South Carolina innovation economy.

**SIMPLE:** Write a check payable to "IPF"; complete TC36 for SC tax return.



**\$1.9B  
CAPITAL**

Over \$1.9 billion in follow-on funding to SC Launch companies since the inception of the program in 2006, with over \$329 million received in 2020 alone.



**\$2.4M  
GRANTS**

\$2.4 million was provided in grants to advance research capabilities, commercialize technology, expand product offerings, and fund the costs for businesses to relocate.

## ■ LEARN MORE

[www.scra.org/ipf-contribution](http://www.scra.org/ipf-contribution)

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