



WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, non-profit corporation, SCRA fuels South Carolina’s innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last year, IPF contributions funded over \$5 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions made by you and/or your company would provide a 100% credit against South Carolina state taxes, up to \$250,000 per year. In addition, depending upon your company’s facts and circumstances, you may be entitled to a deduction against your federal income taxes as a business expense.

2,700 JOBS

Over the past two years, early-stage companies supported by the IPF have created an annual average of almost 2,700 South Carolina-based jobs at an average salary of over \$71,000.

\$48 MILLION FUNDED

Since the inception of the IPF, more than \$48 million in investments and grants have been provided to South Carolina-based companies.

\$688 MILLION IMPACT

The average annual impact of SCRA on South Carolina’s economy, due in large part to the IPF, is more than \$688 million.

\$1 BILLION IN CAPITAL ATTRACTED

SCRA’s investments in South Carolina’s early-stage companies have resulted in the companies receiving over \$1 billion in follow-on investments from third parties such as venture capitalists.

BENEFITS OF CONTRIBUTING

IMPACT TO SC

Each individual or business contribution helps SCRA fuel innovation in South Carolina.

TAX ADVANTAGES

Contributions provide a 100% credit against state taxes up to \$250,000 per year and may result in a federal tax deduction.

MARKETING

Recognition on SCRA’s website and publications, opportunities to speak at SCRA events and other marketing benefits.

SOLUTIONS

Depending on your contribution amount, SCRA can provide customized services based on your innovation needs.

Qualifying IPF contributions could result in state and federal tax benefits of **\$1.21 for every \$1.00 contributed.**

Example

State Tax Obligation	Federal Tax Obligation	IPF Contribution	State Tax Credit	Federal Tax Savings @ 21%	Taxes Saved	Return on \$1.00
\$250,000	\$1,000,000	\$250,000	\$250,000	\$52,500	\$302,500	\$1.21

LEARN MORE

www.scra.org/ipf-contribution

Contact John Sircy at john.sircy@scra.org or 803.733.9069

	Diamond	Platinum	Gold	Silver	Bronze
Contribution Amount	\$200,000+	\$199,999-150,000	\$149,000-100,000	\$99,999-50,000	\$49,999-10,000
Named Grant*	X				
Innovation Management Services **	X				
SCRA Advisory Board Membership***	X	X			
Press release regarding contribution	X	X			
Speaking opportunity at SCRA-hosted event	X	X			
Resource Partner Network Membership	X	X	X		
Branding in e-news and other marketing emails	X	X	X		
Opportunity to host Launch & Learn webinar	X	X	X		
Exhibit table at SC Launch Summit	X	X	X		
Invitation to SCRA Networking Events	X	X	X	X	
Blog Feature on Website	X	X	X	X	
Feature posts (up to 2) on social media channels	X	X	X	X	
Company logo in Annual Report	X	X	X	X	
Company name in Annual Report	X	X	X	X	X
Recognition on SCRA Website	X	X	X	X	X

***Named Grant:** A contribution of \$200,000 or more establishes a named grant. SCRA will select the grant awardee based on standard criteria used for each grant application. The named grant will be awarded to a company/researcher within the Fiscal Year of the contribution. The contributing company will have the opportunity to renew the named grant each year.

****Innovation Management Value-Added Services:** Customized services based on the innovation needs of your organization. Solutions could be based on tech scouting, innovation best practices, corporate venture capital training, etc.

*****Advisory Board Membership:** A contribution of \$150,000 or more allows a company to provide a representative to SCRA’s Business and Science Advisory Board. The representative must be an executive within the organization. Companies will have the opportunity to renew the board membership each year. The Advisory Board will provide feedback from the community, technical expertise and an independent/unbiased sounding board for input on program performance and ideas.