



SC Launch

Project Development Fund (PDF) Grant Application

Effective January 3, 2017

The Project Development Fund (PDF) Grant is for South Carolina for-profit, early-stage, technology-based commercial entities that are not sponsored by an academic institution.

Instructions: To determine your grant acceptance and the level of assistance needed, please complete this PDF application and submit it to appy@scra.org.

- Qualifications:
 - The company must be, or be eligible to become, an SC Launch Client Company
 - Sole proprietorships or Individuals working alone are not eligible
 - The company must be registered to conduct business in the State of South Carolina as authorized by the Office of the Secretary of State prior to award of the funds
- Funding amount:
 - A company may request and receive up to \$15,000 in a 12-month period
 - A company may receive a maximum of \$25,000 during its lifetime
- Use of funds:
 - Supplemental funding to assist the company in achieving one or more critical milestones to commercialization
 - The funds should not be used for long-term commitments such as salaries and rents
- Application process:
 - Online application, found on the SCRA website; <http://www.scra.org/what-we-do/support-entrepreneurs/types-of-support>
 - The application should include the following elements:
 - Use of Funds Statement
 - Description of the benefits to South Carolina
 - If available, a business plan and/or commercialization plan
- Review procedure:
 - Applications will be reviewed monthly
 - Qualified applicants will be invited to discuss their application with the SCRA Grant Review Committee; feedback and a final decision will be provided in writing to the applying company within two weeks of a presentation
- Funds distribution:
 - Grant funds will be distributed within one week of authorization decisions and submission of completed tax reporting information from the company
 - The company agrees to return all of the awarded funds to SCRA if it leaves South Carolina within 12 months of the distribution of the monies

Please do not include any information you consider proprietary or company confidential.

All application and Academic support letters should be submitted to apply@scra.org.



Project Development Fund (PDF) Grant Application

Date:

Company Name:

Street Address:

City:

State:

Zip:

Company website:

Contact Name:

Work Phone:

Mobile:

E-mail:

Company Destination (if not currently located in SC):

Company Description

(50 words maximum)

Note: Contents of this section may be summarized and appear on the technology transfer or SC Launch web site and may be distributed to potential investors and/or strategic partners.

Company Summary

Include with application as Attachment A

(500 words or 1-page Maximum)

Note: Do not focus on the technical details of your proposed solution. This section should be readable by a technically inclined person slightly familiar with your field. Do not disclose proprietary or confidential information.

Detailed Company Information

D1. Date of Formation:

D2. Total Number of Employees by Function, as of today:

(e.g. 2-Administrative, 2-Technology Professionals, 1-Chief Technical Officer, etc.)

D3. Legal Structure:

- | | |
|--|--|
| <input type="checkbox"/> C Corporation | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> S Corporation | <input type="checkbox"/> Sole Proprietor / Individual(s) |
| <input type="checkbox"/> LLC | <input type="checkbox"/> Other: |

D4. Tax ID Number:

D5. NAICS Code:

D6. Status of Enterprise:

- | | |
|---|--|
| <input type="checkbox"/> Concept only – early stage | <input type="checkbox"/> Full-time management resources in place |
| <input type="checkbox"/> Proof of concept – working product | <input type="checkbox"/> Location or facilities in place |
| <input type="checkbox"/> Start-up – external to university | <input type="checkbox"/> Business or strategic plan available |
| <input type="checkbox"/> Start-up – inside university | <input type="checkbox"/> Product development available |
| <input type="checkbox"/> Initial or early capital secured | <input type="checkbox"/> Market research plan available |

D7. Intellectual Property (IP) Status:

Select all relevant options and answer the additional question provided.

- Patent
- Patent Pending
- Exclusive License
- Nonexclusive License
- Trade Secret
- Proprietary Know-how
- Copyright/Trademark
- Copyright/Trademark Pending

D7a. If IP Status(es) have been selected, please provide the below information for each property identified:

- Position of IP (e.g. provisional, utility filing, PCT, etc.)
- List inventors
- Ownership rights of IP
- Patent(s) and Patent Publication Numbers

Management

List the founders, partners and principal members of the business. Include the name, title, resident location and a brief profile for each.

Milestones

In the table provided below, identify key results and milestones hoping to be achieved within the next 18 months

	Milestone or Project Deliverable
6 months	
12 months	
18 months	

Marketing and Distribution

MD1. List target market(s), including size and customers/users.

MD1a. Provide a summary of relevant market research.

(500 words or 1-page Maximum)

Include with application as Attachment B

Financing

F1. List of total cash invested in the business to date by name/source.

(Personal, family member, friends, other funding sources, etc.)

F1a. Do you anticipate further investment from any of the above mentioned resources? If yes, please specify the source and expected timing of funds availability.

F2. Sources and Uses of Funds Statement

Include with application as Attachment C

Provide a Sources and Uses of Funds statement highlighting the use of SC Launch Grant funds should they be awarded. Specify how the grant would support commercialization, particularly toward customer or third party verification of the product's acceptance.

F3. Provide historical financial information on company, if available.

Please submit the above completed application with all required supporting documentation attached (Attachments A, B and C) to apply@scra.org.

If you have questions or need assistance regarding this application, please contact SC Launch via email at info@scra.org or your designated SC Launch Regional Manager via telephone:

Coastal Region 843-760-3242

Midlands Region 843-343-5302

Upstate Region 864-546-0328

Thank you for your interest.

By submitting this application, you are authorizing SC Launch to perform a background check on the person(s) listed as contact, principles, founders and partners. An authorized credit check on the principals should be expected as part of the due diligence process.

If accepted into the program, SC Launch may use your name and/or company logo in printed and electronic material, including on the SCRA website.