



USC Innovation Center
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www.scra.org

Each October, the opening date, time and link to the annual online form are published on the SC Launch website at <http://www.scra.org/what-we-do/support-entrepreneurs/how-to-contribute>

Contribution commitments to the Industry Partnership Fund will be accepted from individual contributors and authorized representatives (CPAs, attorneys, etc.) on behalf of their individual clients. The information needed to complete the form includes:

- Individual contributor's name
- Contributor's email
- Contributor's phone number
- Amount of the commitment
- If the commitment request form is submitted by a contributor's representative, the name and contact information of the representative will also be required.

* NOTE: A separate form must be completed and submitted for each individual contributor.

No commitment requests will be accepted in person, through email, by phone, fax, mail or any other means other than the online form process.

Please keep in mind the following:

- Once you have properly completed the online form and Waiver process, your commitment request is officially submitted. Only commitment requests submitted through the web-based form will be considered as eligible for certification as qualified contributions.
- The annual waiver and acknowledgement (Waiver), required for all certified contributions, must be accepted at the time a commitment request is submitted. The Waiver, among other things, confirms acknowledgement that SCRA provides contribution and taxpayer information to the SC Department of Revenue and the IRS for each contribution.
- We will send an email letting you know if your commitment request has been confirmed as eligible for certification by SCRA. Commitment requests are first-come, first-served and are accepted based on the order in which we receive them.
- Commitment amounts must be confirmed as eligible for certification by SCRA before qualified contributions can be accepted. Please do not send contributions until you have been notified.
- The annual maximum contribution amount currently eligible for credit against state income taxes, insurance premium taxes and/or certain license fees is \$6 million, and a single contributor can commit up to \$2 million. Contributions to the fund in excess of \$6 million can be accepted, but SCRA is unable to certify contributions in excess of \$6 million as qualified for state tax credit.
- Because the Internal Revenue Service has recognized SCRA as an organization which is exempt under Internal Revenue Code Section 501(c)(3), contributions to the IPF fund including those in excess of \$6 million may be considered charitable contributions for federal income tax purposes. Contact us to fulfill your commitment as a charitable contribution; if applicable you will retain your priority on the IPF waiting list.