



Acceleration Grant Application

Instructions: Please submit a completed application with requested attachments to apply@scra.org.

The Acceleration Grant is competitively awarded to South Carolina-based, for-profit, technology companies that are progressing well in early-stage development. This funding will enable qualifying, selected companies to make further progress toward commercialization and thereby better position the company to apply for a direct investment from SC Launch, Inc.

Note: Approved companies may be eligible to receive a maximum total of \$150,000 in grants from a combination of the four available SCRA grant programs; PDF Grant, ASAP (Academic Start-up Assistance Program) Grant, SBIR/STTR Matching Grant and the Acceleration Grant. Maximum allowable direct investment from SC Launch, Inc. over a company's lifetime is \$600,000. In total, the combination of grant awards and direct investments made from SCRA and SC Launch, Inc. is \$750,000.

- **Qualifications:**
 - The company must be, or be eligible to become, an SC Launch Client Company
<http://www.scra.org/what-we-do/support-entrepreneurs/become-a-company>
 - The company must be legally organized as either a Limited Liability Company (LLC) or a C- corporation
 - Sole proprietorships or individuals working alone are not eligible
 - The company must be either incorporated in South Carolina or registered to conduct business as a foreign corporation in the State of South Carolina as authorized by the Office of the Secretary of State
- **Funding amount:**
 - The Acceleration Grant Program is currently operating as a pilot program
 - The period of operation is January-December 2017
 - During the pilot program, a company may request a one-time award of up to \$50,000
 - Companies demonstrating the ability to raise matching funds will receive preference
 - The deadline to apply is November 30, 2017
- **Use of funds:**
 - Companies are encouraged to employ Acceleration Grant funds to continue technology and company business development as well as to position the company to receive additional grants and investments
- **Application process:**
 - The Acceleration Grant Application can be found below or on the SCRA website
<http://www.scra.org/what-we-do/support-entrepreneurs/types-of-support>
 - The application should include the following elements:
 - Attachment A-Company Description
 - Attachment B-Market Research Summary
 - Attachment C-Use of Funds Statement
 - A description of the potential benefits accruing to South Carolina
 - A business and / or commercialization plan
- **Review procedure:**
 - Applications will be reviewed during 2017 in February, May, August and December
 - Deadline for submissions is November 30th
 - Qualified applicants will be invited to discuss their applications with the SCRA staff
 - Results of the review and a final decision will be provided in writing to the applying company within two weeks of the company's presentation to the staff
- **Funds distribution:**
 - Acceleration Grant funds will be distributed within two to three weeks of an authorization decision and upon submission of a completed W-9 tax form from the company
 - The company agrees to return all of the awarded funds to SCRA if it departs from South Carolina within 12 months following the final disbursement of funds
 - SCRA may distribute grant monies in a staged-gate manner such as to correspond with the achievement of company-defined milestones and other development criteria at the discretion of the SCRA staff

Do not include information considered proprietary or company confidential.



Acceleration Grant Application

Date:

Company Name:

Street Address:

City:

State:

Zip:

Company Website:

Contact Name:

Work Phone:

Mobile:

E-mail:

Company Destination (if not currently located in SC):

Company Description

(50 words maximum)

Note: Contents of this section may be summarized and appear on the SCRA web site and may be distributed to potential investors and/or strategic partners.

Company Summary

Include with application as Attachment A

(500 words maximum)

Note: Do not focus on the technical details of your proposed solution. This section should be readable by a technically inclined person slightly familiar with your field. Do not disclose proprietary or confidential information.

Detailed Company Information

D1. Date of Formation:

D2. Total Number of Employees by Function, as of today:

(e.g. 2-Administrative, 2-Technology Professionals, 1-Chief Technical Officer, etc.)

D3. Legal Structure:

Corporation

LLC

D4. Tax ID Number:

D5. NAICS Code:

D6. Status of Enterprise:

- | | |
|---|--|
| <input type="checkbox"/> Concept only - early stage | <input type="checkbox"/> Full-time management resources in place |
| <input type="checkbox"/> Proof of concept - working product | <input type="checkbox"/> Location or facilities in place |
| <input type="checkbox"/> Start-up - external to university | <input type="checkbox"/> Business or strategic plan available |
| <input type="checkbox"/> Start-up - inside university | <input type="checkbox"/> Product development available |
| <input type="checkbox"/> Initial or early capital secured | <input type="checkbox"/> Market research plan available |

D7. Intellectual Property (IP) Status:

Select all relevant options and answer the additional question provided.

- | | |
|---|--|
| <input type="checkbox"/> Patent | <input type="checkbox"/> Trade Secret |
| <input type="checkbox"/> Patent Pending | <input type="checkbox"/> Proprietary Know-how |
| <input type="checkbox"/> Exclusive License | <input type="checkbox"/> Copyright/Trademark |
| <input type="checkbox"/> Nonexclusive License | <input type="checkbox"/> Copyright/Trademark Pending |

D7a. If IP Status has been selected, please provide the below information for each property identified:

- Position of IP (e.g., provisional, utility filing, PCT, etc.)
- List inventors
- Ownership rights of IP
- Patent(s) and Patent Publication Numbers

Management

List the founders, partners and principal members of the business. Include the name, title, resident location and a brief profile for each.

Marketing and Distribution

MD1. List target market(s), including size and customers/users.

MD2. Provide a summary of relevant market research.

(500 words or 1-page Maximum)

Include with application as Attachment B

Financing

F1. List of total cash invested in the business to date by name/source.

(Personal, family member, friends, other funding sources, etc.)

F1a. Do you anticipate further investment from any of the above mentioned resources? If yes, please specify the source and expected timing of funds availability.

F2. Sources and Use of Funds Statement

Include with application as Attachment C

Provide a Sources and Uses of Funds statement highlighting the use of SC Launch Grant funds should they be awarded. Specify how the grant would support commercialization, particularly toward customer or third-party verification of the product's acceptance.

F3. Provide historical financial information on company, if available.

Please return this application and any supporting attachments to apply@scra.org.

If you have questions or need assistance regarding this application, please contact SC Launch Administration at (843) 760-3373 or an SC Launch Regional Manager listed on <http://scra.org/about-us/scra-leadership/scra-team-members>.

Thank you for your interest.

By submitting this application, you are authorizing SC Launch to perform a background check on the person(s) listed as contact, principles, founders and partners. An authorized credit check on the principals should be expected as part of the due diligence process.

If accepted into the program, SC Launch may use your name and/or company logo in printed and electronic material, including on the SCRA website.