

NEWS RELEASE
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For More Information Contact:

Jill Hirsekorn
SCRA
Office 843.760.3329
Cell 843.819.5115
jill.hirsekorn@scra.org

Richland County and SCRA Partner to Attract Knowledge-Based Businesses to Technology Park

197 Acres on Pineview Rd to Support Growing SC Businesses

COLUMBIA, SC – August 5, 2009 – [SCRA](#), a global leader in applied research and commercialization services, and [Richland County](#) today announce an agreement to collaborate in the development of a Technology Park which will attract and host knowledge-based companies in Richland County. The Park, located at the intersection of Shop Road and Pineview Road, totals 196 acres and is comprised of approximately 86 acres owned by the County and approximately 110 acres owned by SCRA.

The Park will be utilized by companies seeking larger facilities after completing an incubation period at SCRA's Innovation Center located in downtown Columbia, South Carolina. In addition, the Park will serve as a location for knowledge-based companies seeking to expand in, or relocate to the County. These companies could engage in a variety of technology-based activities, including biological research, medical device manufacture and alternative energy engineering and fuel cell manufacture. The Park may also contain complementary facilities such as recreation, retail and commercial.

146 acres of the Park site were previously owned by the State of South Carolina. The county already owned 50 acres. The State and the County had been engaged in a lawsuit over the 146 acres, which has now been amicably settled, resulting in the transfer of 110 acres to SCRA and 36 acres to the County. The settlement resulted in a "win-win" for all involved.

"We are thrilled to have settled the Farmers' Market lawsuit with the State in such a positive manner that benefits the citizens of Richland County. Economic Development, especially in the Lower Richland area, is a top priority for our Council, and we stand ready to move forward with the SCRA in a successful partnership for the development of the Technology Park," said J.Milton Pope, Richland County Administrator.

SCRA and the County are cooperating to formulate a Master Plan for the Park, and anticipate significant development activity at the Park in the next several years.

“As a knowledge-based Innovation Park, the Pineview Road site will make a perfect expansion environment for South Carolina-based entrepreneurial businesses who are outgrowing our [Innovation Centers](#),” said Bill Mahoney, SCRA CEO. “We’re enjoying an unprecedented level of collaboration with Richland County, and look forward to expanding this collaboration with private developers. Cooperatively, we’re aggressively implementing an infrastructure plan that supports South Carolina businesses which need room to grow.”

“Richland County knows that the key to sustaining our economic growth and vitality is the knowledge-based economy, and we are extremely optimistic about our partnership with SCRA,” said Paul Livingston, the Chairman of Richland County Council.

SCRA was formed in 1983 with a one-time legislative grant of 1,400 undeveloped acres and \$500,000. The company has been self-sustaining ever since. The non-stock, tax-exempt company currently manages more than 100 national and international programs worth more than \$1B in applied R&D contract value.

[About SCRA](#)

SCRA is a global leader in applied research and commercialization services with offices in South Carolina, Ohio and in the Washington, D.C. area. SCRA collaborates to advance technology, providing technology-based solutions with assured outcomes to industry, government, and research universities in SC, the US and globally.

[About Richland County](#)

Richland County, South Carolina is the second largest county in the Palmetto State. It is home to the State Capital, the state’s only National Park, as well as the University of South Carolina, Benedict College and Fort Jackson. Richland County prides itself in cultivating a positive business climate and on aggressively pursuing positive economic development opportunities.